

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.443822 per \$100 valuation has been proposed by the governing body of CITY OF SILSBEE.

PROPOSED TAX RATE	\$0.443822 per \$100
NO-NEW-REVENUE TAX RATE	\$0.414532 per \$100
VOTER-APPROVAL TAX RATE	\$0.443823 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for CITY OF SILSBEE from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that CITY OF SILSBEE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF SILSBEE is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 14, 2023 AT 05:30PM AT City Hall; 1220 Hwy 327 E Silsbee, Texas 77656.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF SILSBEE is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Silsbee of CITY OF SILSBEE at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Councilmember Adalaide Balaban	Councilmember Paul Davis
	Councilmember Roy Gravis	Councilmember Thomas Tyler
	Mayor Pro-Tem Mark Muckleroy	Councilmember William Bass

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax

rates and scheduled public hearings of each entity that taxes your property.

The ~~86th~~ Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF SILSBEE last year to the taxes proposed to be imposed on the average residence homestead by CITY OF SILSBEE this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.470000	\$0.443822	decrease of -0.026178, or -5.57%
Average homestead taxable value	\$86,742	\$110,011	increase of 23,269, or 26.83%
Tax on average homestead	\$407.69	\$488.25	increase of 80.56, or 19.76%
Total tax levy on all properties	\$1,718,775	\$1,849,418	increase of 130,643, or 7.60%

For assistance with tax calculations, please contact the tax assessor for CITY OF SILSBEE at 409-246-5180 or shirley.cook@co.hardin.tx.us, or visit www.CityofSilsbee.com for more information.