

NOTICE

The City Council of the City of Silsbee will hold a Public Hearing on Monday, September 21, 2020 at 5:30 p.m. at 1220 Hwy 327 East, Silsbee, Texas, City Hall/Council Chambers to hear Public Comment on the following:

FY 2020-2021 Proposed City Annual Budget

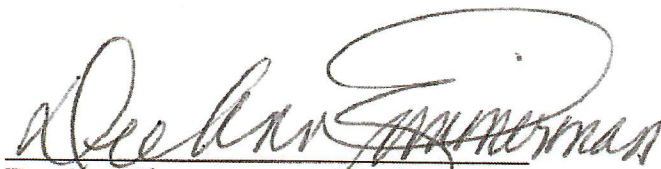
This budget will raise more revenue from property taxes than last year's budget by an amount of \$96,693.00 which is a 7.28 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$17,632.00.

Property Tax Rate Comparison

	2020-2021	2019-2020
Property Tax Rate	\$0.445000/100	\$0.440000/100
No New Revenue (NNR) Tax Rate:	\$0.418910/100	\$0.423648/100
Effective Maintenance & Operations Tax Rate	\$0.418910/100	\$0.423648/100
Voter Approval (VAR) Tax Rate:	\$0.476696/100	\$0.457539/100
Debt Rate:	\$0.000000/100	\$0.000000/100

Total Debt Obligation for the CITY OF SILSBEE secured by property taxes: \$0

Following the Public Hearing the City Council will hold a meeting at 6:00 p.m. to vote on the 2020-2021 Proposed Budget and the 2020 Proposed Property Tax Rate.


DeeAnn Zimmerman – City Secretary